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Berardi Bullonerie, an H.I.G. Capital Portfolio Company, Acquires 3Fast, a primary distributor of industrial fastening systems based in Bergamo

MILAN – October 17th, 2023 – Berardi Bullonerie S.r.l. (“Berardi” or the “Group”), portfolio company of H.I.G. Capital (“H.I.G.”) - a leading global alternative investment firm with \$59 billion of capital under management - is pleased to announce that it has completed the acquisition of 3Fast S.r.l. (“3Fast” or the “Company”), a primary distributor of industrial fastening systems.

3Fast, based in Bergamo, Italy, specializes in the supply of inserts, riveting systems and sealings, with a portfolio of more than 3,500 SKUs and serving more than 1,000 clients based in Northern Italy. The Company is the main distributor of fastening systems for leading global manufacturers in Italy. In addition to distribution, the Company also provides after-sales and repair services for fastening systems.

This is the third add-on acquisition completed by Berardi since H.I.G. acquired a controlling stake in the Group in February 2022. The acquisition is reflective of Berardi’s plans for expansion through selective acquisition, increasing its range of products and services offered to its customers. The acquisition will also allow the Group to strengthen its geographical coverage and service levels, primarily in the Bergamo area.

Giovanni Berardi, CEO di Berardi, commented: “The partnership with 3Fast will allow us to upgrade our capabilities in the inserts and rivets categories, with important cross-selling opportunities and the expansion of our geographical presence in Northern Italy”.

Santino Martinelli, Founding Shareholder of 3Fast, added: “We are enthusiastic about our entry into a leading group in the industrial component distribution sector such as Berardi, which will allow us to fully exploit our specialist skills in fastening systems and seize new growth opportunities that will allow us to accelerate the development of the business, improving at the same time the service offered to our customers”.

Raffaele Legnani, Managing Director and Head of H.I.G. in Italy, concluded: “With the acquisition of 3Fast, Berardi further consolidates its position in the sector and confirms its active role as a market aggregator platform. We are pleased to continue to support the Group in this ambitious growth project”.

About Berardi Bullonerie

Based in Castel Guelfo di Bologna (BO), Berardi is a leading company in the industrial distribution, active over 100 years. The Company specializes in the distribution of fastening elements for industrial companies that have particularly complex needs in terms of range, product customization and delivery times. Berardi has a broad geographical presence, with 14 warehouses located throughout the country and commercial offices in Italy, Croatia and Morocco and a catalog with over 130,000 references of which 50,000 are available in stock for quick delivery. For more information, please refer to the Company website at www.gberardi.com.